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Elon Musk To Be Summoned By UK Parliament Over Role of Social **Media Platform X**

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September 9, 2024 4:00 PM I 3 min read I Make a Comment











ZINGER KEY POINTS

- Labour politician Dawn Butler said Parliament would like to have Musk as 'a witness' regarding X's role in spreading misinformation.
- British officials said they faced resistance from X over requests to take down posts deemed a threat to England's national security.

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The UK parliament wants to summon **Elon Musk** to appear before a committee and provide evidence about how his social media platform, X, is run.

The plans to summon Musk, who acquired X (formerly Twitter) in 2022, were drawn up by Labour politician **Dawn Butler**, who is seeking to head the House of Commons' Science, Innovation and Technology Select Committee.

Musk is "someone we'd like to invite" as a witness," Butler told the Financial Times. "It is vital for the committee to formally examine the use of algorithms in pushing hateful material — and the moderation of such content — on X and other social media platforms."



Labour MP **Chi Onwurah**, Butler's rival for the chair position, is in favor of an inquiry into using algorithms by social media companies, including how they result in misinformation and profits.

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In July, British officials said they faced resistance from X over requests to take down posts deemed a threat to national security during the worst riots in England in more than a decade.

Musk also taunted Prime Minister Sir **Keir Starmer** on the platform during the unrest and said that "civil war is inevitable" in the UK. Musk did not immediately respond to a request for comment on Butler's statement.





MPs cannot force witnesses to turn up, but can deem them to be "in contempt" of Parliament if they snub a formal summons. The sanction is in practice only symbolic.

During a speech on Thursday in New York, former President **Donald Trump** said Musk has agreed to lead a government efficiency commission that he would form if he were re-elected president in November.

Tesla, Inc. TSLA, Musk's electric vehicle company, is also part of the ongoing X/Twitter narrative.

X.com's revenue reportedly collapsed by 84% with Musk in charge. Now Tesla bulls are worried that Musk, the carmaker's CEO, will liquidate Tesla stock, which would bring the company's value down (he already sold at least \$7 billion in Tesla stock to fund the acquisition).

Price Action: Tesla gained 2.59% to \$216.19 into Monday's late-day trading.

Exchange-traded funds that hold Tesla shares

- T-Rex 2X Long Tesla Daily Target ETF TSLT gained 5.15%
- **Direxion Daily TSLA Bull 2X Shares** TSLL went up 5.11%
- Consumer Discretionary Select Sector SPDR Fund XLY rose 1.13%